




Different Directions One Financial Goal

Teen Quarterly Newsletter


Why Save

It's easy to think: I don't have that much money, so why bother saving? It won't add up that quickly.



You're right; it might not add up quickly, but it will add up. When it comes to saving, time is your friend (and so is a bit of patience). And because you're young, you have time to save—and let your money add up and amount to something.

When it comes to saving money, there's really nothing exciting or glamorous about the process. You earn some money or get some as a gift—and you save some. It's a good habit to start.



The result is where the excitement comes in! If you save, the result is that you will have money and you usually can afford the things that you need and some of the things that you want.

Save Early

...and Earn Money on Your Savings

When you deposit your money in your credit union account, the money earns interest. This is like getting extra money just for saving at your credit union.

But that's not all! You can even earn interest on the interest. Here's an example that shows how that works:

You put \$1,000 in your savings account that gets an annual return of 5.0%. At the end of the first year, you have earned \$50 and now have \$1050 earning interest. This means that the next year you will earn \$52.50 on your investment, not \$50. Your two-year total is now \$1102.50 and growing!

Word Search: Saving Money at the Credit Union

Can you find these words? Look across (forward and backward), up, down, and diagonally.

account	member
budget	nickel
cents	penny
count	quarter
credit union	save
dime	share
dollar	teller
interest	

q	s	l	r	e	m	u	x	g	k	c	t
t	s	e	r	e	t	n	i	p	r	s	n
k	o	a	m	q	t	h	u	e	s	b	u
k	h	b	r	u	w	r	d	t	a	o	o
s	e	n	o	s	o	i	a	n	v	b	c
r	l	c	e	n	t	s	n	u	e	u	r
u	q	y	s	u	r	y	h	o	q	d	b
p	d	a	n	a	h	p	r	c	y	g	e
h	u	i	l	n	f	n	i	c	k	e	l
a	o	l	m	f	e	y	l	a	j	t	c
n	o	t	q	e	b	p	t	c	c	l	f
d	t	g	b	o	o	r	e	l	l	e	t

Word Scramble

Can you unscramble these money words? The answers are to the right.

1. yrprpeto _____
2. elvau _____
3. wtahel _____
4. ueropospsr _____
5. abluviae _____
6. ohtwr _____
7. okreb _____
8. proo _____
9. rcih _____
10. hwytael _____

Answers for Word Scramble

1. property
2. value
3. wealth
4. prosperous
5. valuable
6. worth
7. broke
8. poor
9. rich
10. wealthy

Enjoy your summer! Have fun, be safe, and remember to save!

Congratulations to our Youth Week Winners!

Lauryn Bloniarz won Millionaire for a Day!

Jimmy Smith won the family day trip to the U.P. Children's Museum in Marquette!

Erin Gregoire won the magician hat filled with gift certificates to Bowl-a-Rama, Book World, Dunham's, Willow Creek Cinema, YMCA, Family Video, and Subway!

Ethan Marenger won the \$75 VISA gift card!

Kolby Stenfors and Darby Beckon were the winners of the "Guess How Many Wooden Nickels" contest!

